

**FOR IMMEDIATE RELEASE**

**Foresters Financial announces the amalgamation of Foresters Asset Management and Foresters Financial Investment Management Company of Canada and updates to the portfolio advisor of the imaxxFunds**

**(Toronto, ON, December 8, 2017)** – Foresters Financial™, an international financial services provider, is announcing it is streamlining its Canadian asset management business, effective January 1, 2018.

Foresters Financial Investment Management Company of Canada Inc. (“FFIMCO”), the Manager of the imaxxFunds™, will be amalgamated with its affiliate, Foresters Asset Management Inc. (“FAM”). The amalgamated entity will retain the FAM name.

Foresters Financial is making this move to take advantage of operational efficiencies, simplify its corporate structure and governance, as well as to strengthen the Foresters Financial brand.

In addition, FFIMCO is announcing that FAM’s sub-advisory relationship with Clairwood Capital Inc. in respect of the equity portion of the portfolios of the imaxx Canadian Dividend Plus Fund, imaxx Canadian Fixed Pay Fund, imaxx Equity Growth Fund and imaxx Global Equity Growth Fund will expire December 31, 2017, and will not be renewed. As of January 1, 2018, the amalgamated entity will be performing the services currently provided by Clairwood Capital Inc.

**About Foresters Financial**

Foresters Financial is an international financial services provider with more than three million clients and members in Canada, the United States and the United Kingdom. We provide life insurance, savings, retirement and investment solutions that help families achieve their financial goals and make a lasting difference in their lives and communities. In Canada, products are offered by The Independent Order of Foresters and its subsidiary Foresters Life Insurance Company. Investment products are offered by Foresters Asset Management Inc.

™imaxx, imaxxFunds and imaxxwealth are trademarks of Foresters Financial Investment Management Company of Canada Inc.

Foresters Financial has assets of over \$13.4 billion, total funds under management of \$44 billion and a surplus of \$2.1 billion (all figures in Canadian dollars as of December 31, 2016). For more information, visit [foresters.com](http://foresters.com).

Foresters Financial and Foresters are trade names and trademarks of The Independent Order of Foresters (a fraternal benefit society, 789 Don Mills Road, Toronto, Canada M3C 1T9) and its subsidiaries.

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